ENGINEERING STAFF COLLEGE OF INDIA

Autonomous Organ of The Institution of Engineers (India)
(IMS [ISO 9001:2015, ISO 14001:2015, ISO 50001:2018, ISO 45001:2018],
ISO/IEC 17025:2017 Certified, AICTE & CEA Recognized Institution)
Old Bombay Road, Gachibowli, Hyderabad – 500 032. Telangana, India

Management and Technology Division

Hybrid (Offline & Online) Continuing Professional Development Programme on

Financial Management, Budgeting and Procurement

Dates: 07 – 10 September 2026

at ESCI Campus, Hyderabad

INTRODUCTION

In today's dynamic and competitive environment, an organization's success depends not only on technical excellence but also on effective financial management, prudent budgeting, and efficient procurement practices. Organizations across the public and private sectors are expected to optimize resources, maintain financial discipline, ensure transparency, and deliver greater value while responding to rapid technological and economic changes. Sound financial planning, realistic budgeting, and strategic procurement are therefore essential for achieving organizational objectives and sustaining growth.

Engineers, project managers, and functional executives are increasingly involved in activities such as project cost estimation, budget preparation and monitoring, procurement planning, contract management, inventory management, financial reporting, and audit compliance. However, many professionals from non-financial backgrounds have limited exposure to these critical functions. A sound understanding of financial management, budgeting, and procurement enables them to make informed decisions, improve resource utilization, ensure compliance, and contribute more effectively to organizational performance.

The programme is designed to build participants' understanding of the fundamental principles and practical aspects of financial management, budgeting, and procurement. Through a blend of conceptual inputs, practical tools, and real-world case studies, participants will gain insights into financial planning, budget formulation and control, procurement planning, contract management, cost optimization, and financial compliance. The knowledge and skills acquired will enable them to make informed decisions, strengthen financial accountability, enhance operational efficiency, and contribute more effectively to the achievement of organizational goals.

OBJECTIVES

The programme objectives are to:

- Understand the basics of financial management.
- Learn budgeting and budgetary control.
- Understand procurement processes and best practices.
- Improve cost estimation and financial decision-making.
- Strengthen financial accountability and compliance.
- Enhance resource utilization and organizational performance

COURSE COVERAGE

The following course content will be detailed during the training programme:

✓ **Fundamentals of Financial Management**
  - Financial concepts and objectives
  - Financial statements and key indicators

✓ **Cost Management**
  - Cost concepts and classification
  - Cost estimation and cost control

✓ **Budgeting and Budgetary Control**
  - Budget preparation and forecasting

- Budget monitoring and variance analysis

✓ **4. Financial Planning and Decision-Making**
- Working capital management
- Investment appraisal and financial decisions

✓ **5. Procurement Management**
- Procurement planning and sourcing
- Procurement methods and procedures

✓ **6. Contract and Inventory Management**
- Contract administration and vendor management
- Inventory planning and control

✓ **7. Financial Governance and Compliance**
- Internal controls and financial accountability
- Audit, risk management, and compliance

✓ **8. Best Practices and Case Studies**
- Practical case studies and group exercises
- Emerging trends and digital tools in finance and procurement

METHODOLOGY

Methodology of the programme includes class room Sessions with Lecture/discussion with audio visual aid, benched marked practices if any, video shows, Chalk & Talk sessions, group discussions, case studies, debates, sharing of experiences, etc. All the sessions will be interactive demanding active participation from all the members. Case Method of Instructions will be the main method of knowledge facilitation.

TARGET PARTICIPANTS

Managers having no formal knowledge on finance involved, in projects, operations, maintenance, personnel, materials, production, civil works, training, services etc. all Non-Finance Executives and Project Managers working in PSUs (Central & State), engineers and executives working in Public and Private Sector in process, product, service sectors, Research Labs . Admn Officers / Executives of various NIT's, Universities and Engineering colleges will find it very valuable as it provides an insight into the various aspects of Financial Management of an Organization.

BENEFITS TO THE PARTICIPANTS

- Strengthen practical knowledge of financial management, budgeting, and procurement.
- Improve decision-making through effective financial planning, cost control, and resource optimization.
- Enhance professional competence in ensuring financial accountability, compliance, and organizational efficiency.

EXPERT FACULTY

The faculty consists of experts from industry, research establishments and academia besides that from ESCI.

PROGRAMME DIRECTOR

Dr. U S JYOTHI, *FIE*
Sr. Faculty & Head
Management & Technology Division, Engineering
Staff College of India
Old Bombay Road, Gachibowli, Hyderabad - 500032
Mob: 99592 24748 / Ph: 040-66304111/4112/4105
Email: mtmkt@escihyd.org/mt@escihyd.org

PROGRAMME DATES & TIMINGS

Dates: 07 – 10 September 2026

Timings: On the first day Registration will commence at **09:00 Hrs**. On all other days the programme timings will be from **09:45-17:15 Hrs** with breaks in between for tea and lunch.

COURSE FEE: **Rs.22,000/- (Rupees Twenty Two Thousand only)** per Participant + GST@18% Extra. Fee includes, course material, course kit, twin-sharing/single AC accommodation as per availability, breakfast, lunch, dinner, tea / coffee and snacks during the actual days of training programme.

Online: WebEx platform
Rs. 14000/- (Rupees Fourteen Thousand only) per participant + GST@18% Extra.

DISCOUNTS (only for Offline participants)

- **Non-Residential Fee:** 10% discount on course fee is allowed for non-residential participants.

Programme fee is to be paid in in favor of **"THE INSTITUTION OF ENGINEERS (INDIA) – ENGINEERING STAFF COLLEGE OF INDIA"** in the form of demand draft payable at Hyderabad. Alternatively, the payment may be made by Electronic Fund Transfer (EFT) to ESCI - **SB A/c No.0432104000039631 with The IDBI Bank Ltd., Gachibowli Branch, Plot No. 2-53/2, JNIBF, IIIT Junction, Gachibowli, Hyderabad-500032 by RTG's/ NIFT / IFSC Code No: IBKL0000432.** While using EFT method of payment, please ensure to communicate us your company name, our Invoice reference and programme title.

CERTIFICATION

A Certificate of participation will be awarded to each participant on conclusion of the programme.

GENERAL INSTRUCTIONS

- ESCI encourages participants to present case studies from their respective organizations.
- ESCI provides complimentary accommodation and boarding to the participants one day before commencement (Check-in 1200 h) and one day after conclusion (Check-out 1200 h) of the programme duration. Overstay charges will be applicable as per ESCI rules (subject to availability of accommodation).
- Well-developed Information Centre and Internet facilities are available to the participants free of cost.